

WHITNEY INFORMATION NETWORK INC
Form 8-K
December 15, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

**PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Commission File Number **0-27403**

Date of Report: **December 11, 2006**

WHITNEY INFORMATION NETWORK, INC.
(Exact name of registrant as specified in its charter)

COLORADO

(State of other jurisdiction of incorporation or organization)

84-1475486

(I.R.S. Employer Identification No.)

1612 Cape Coral Parkway, Cape Coral Florida 33904
(Address of principal executive offices)

(239) 542-0643

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On December 15, 2006, Whitney Information Network, Inc. (the Company) issued a press release announcing it has received a subpoena from a grand jury convened by the United States Department of Justice for the Eastern District of Virginia in connection with an investigation into certain of the Company s marketing activities.

Separately, the Company also announced that it intends to withdraw its EduTrades, Inc. registration statement filed with the Securities and Exchange Commission.

A copy of the press release is filed as Exhibit 99.1 hereto, the terms of which are incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit

No.

Description

99.1

Press release by Whitney Information Network, Inc. dated December 15, 2006

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 15, 2006

WHITNEY INFORMATION NETWORK, INC.

/s/ Alfred R. Novas
Alfred R. Novas
Chief Financial Officer

3

EXHIBIT INDEX

Exhibit

No.	Description
99.1	Press release by Whitney Information Network, Inc. dated December 15, 2006

4
