

Peck Raphael J
Form 3
November 17, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Peck Raphael J

(Last) (First) (Middle)

C/O UNDER ARMOUR,
INC.,Â 1020 HULL STREET,
3RD FLOOR

(Street)

BALTIMORE,Â MDÂ 21230

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

11/17/2005

3. Issuer Name and Ticker or Trading Symbol
Under Armour, Inc. [UARM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Class A Common Stock

37,166

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	07/30/2012	Class A Common Stock	27,334	\$ 0.75	D	Â
Employee Stock Option (right to buy)	Â (2)	09/30/2013	Class A Common Stock	55,500	\$ 2.11	D	Â
Employee Stock Option (right to buy)	Â (3)	12/31/2010	Class A Common Stock	180,000	\$ 2.11	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peck Raphael J C/O UNDER ARMOUR, INC. 1020 HULL STREET, 3RD FLOOR BALTIMORE,Â MDÂ 21230	Â	Â	Â Vice President	Â

Signatures

/s/ Kevin M. Haley, attorney
in fact

11/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option became exercisable as to 12,334 of the shares as of August 1, 2005. The option becomes exercisable as to the remainder of the shares on August 1, 2006.
- (2) The option became exercisable as to 7,500 of the shares on September 30, 2004, and as to 12,000 of the shares as of September 30, 2005. The option becomes exercisable as to the remainder of the shares in three equal installments beginning September 30, 2006
- (3) The option became exercisable as to 30,000 of the shares as of February 1, 2005. The option becomes exercisable as to the remainder of the shares in four equal annual installments beginning February 1, 2006.

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Remarks:

ExhibitÂ ListÂ ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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