

PACIFIC PREMIER BANCORP INC  
Form 8-K  
March 31, 2004

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

### CURRENT REPORT

**Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported): **March 31, 2004**

## **PACIFIC PREMIER BANCORP, INC.**

(Exact Name of Registrant as Specified in its Charter)

**0-22193**

(Commission File No.)

**DELAWARE**

(State or Other Jurisdiction of Incorporation)

**33-0743196**

(IRS Employer Identification No.)

**1600 Sunflower Ave, Second Floor, Costa Mesa, CA 92626**

(Address of Principal Executive Offices)

(Zip Code)

**(714) 431-4000**

(Registrant's Telephone Number, Including Area Code)

**Not Applicable**

(Former Name or Former Address, If Changed Since Last Report)

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**ITEM 9. REGULATION FD DISCLOSURE**

On March 31, 2004, Pacific Premier Bancorp, Inc. ( "PPBI" or the "Company" ) sold its interest in the Residual Interest Certificate from the LIFE Bank Asset-Backed Certificate, Series 1998-1 (the "1998-1 Residual Security" ) to Bear, Stearns & Company for \$6,300,000. The 1998-1 Residual Security is one of three such securities that comprise the Company's Participation Contract. The 1998-1 Residual Security represented \$4.5 million of the Participation Contract's recorded value of \$6.0 million as of December 31, 2003. The 1998-1 Residual Security value as of February 29, 2004 was \$4.7 million as a result of the accretion income exceeding the cash flows by approximately \$200,000 during the first two months of 2004. The resulting gain from the sale is \$1.6 million.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**PACIFIC PREMIER BANCORP, INC.**

Dated: March 31, 2004

By: /s/ STEVEN R. GARDNER  
Steven R. Gardner  
President and Chief Executive Officer