

ZIONS BANCORPORATION /UT/  
Form 4  
July 27, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCLEAN SCOTT J

2. Issuer Name and Ticker or Trading Symbol  
ZIONS BANCORPORATION /UT/  
[ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President / Subsidiary CEO

ONE SOUTH MAIN STREET,  
15TH FLOOR, SALT LAKE CITY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

UT 84133-1109

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | Price  |   |
| Common Stock                    | 07/23/2015                           |  | M                              |   | 7,147   | A \$ 0   | 135,222 D   |
| Common Stock                    | 07/23/2015                           |  | M                              |   | 111,853   | A \$ 0   | 247,075 D   |
| Common Stock                    | 07/23/2015                           |  | S                              |   | 112   | D \$ 31.86   | 246,963 D   |
| Common Stock                    | 07/23/2015                           |  | S                              |   | 522   | D \$ 31.87   | 246,441 D   |
| Common Stock                    | 07/23/2015                           |  | S                              |   | 100   | D \$ 31.89   | 246,341 D   |

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|              |            |   |       |   |           |         |   |
|--------------|------------|---|-------|---|-----------|---------|---|
| Common Stock | 07/23/2015 | S | 740   | D | \$ 31.9   | 245,601 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 31.91  | 245,401 | D |
| Common Stock | 07/23/2015 | S | 726   | D | \$ 31.92  | 244,675 | D |
| Common Stock | 07/23/2015 | S | 300   | D | \$ 31.925 | 244,375 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 31.93  | 244,175 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 31.94  | 243,975 | D |
| Common Stock | 07/23/2015 | S | 1,300 | D | \$ 31.975 | 242,675 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 31.978 | 242,475 | D |
| Common Stock | 07/23/2015 | S | 400   | D | \$ 31.98  | 242,075 | D |
| Common Stock | 07/23/2015 | S | 100   | D | \$ 31.988 | 241,975 | D |
| Common Stock | 07/23/2015 | S | 100   | D | \$ 32.01  | 241,875 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 32.025 | 241,675 | D |
| Common Stock | 07/23/2015 | S | 347   | D | \$ 32.03  | 241,328 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 32.045 | 241,128 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 32.05  | 240,928 | D |
| Common Stock | 07/23/2015 | S | 200   | D | \$ 32.06  | 240,728 | D |
| Common Stock | 07/23/2015 | S | 100   | D | \$ 32.07  | 240,628 | D |
| Common Stock | 07/23/2015 | S | 600   | D | \$ 32.091 | 240,028 | D |
| Common Stock | 07/23/2015 | S | 100   | D | \$ 32.1   | 239,928 | D |
| Common Stock | 07/23/2015 | S | 1,700 | D | \$ 32     | 238,228 | D |
|              | 07/23/2015 | S | 900   | D |           | 237,328 | D |

|              |            |   |       |   |           |         |   |
|--------------|------------|---|-------|---|-----------|---------|---|
| Common Stock |            |   |       |   | \$ 32.005 |         |   |
| Common Stock | 07/23/2015 | S | 5,400 | D | \$ 32.01  | 231,928 | D |
| Common Stock | 07/23/2015 | S | 600   | D | \$ 32.015 | 231,328 | D |
| Common Stock | 07/23/2015 | S | 300   | D | \$ 32.018 | 231,028 | D |
| Common Stock | 07/23/2015 | S | 1,719 | D | \$ 32.02  | 229,309 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option (right to buy)                | \$ 27.98   | 07/23/2015                           |  | M                              | 7,147   | <u>(1)</u> 08/14/2015                                    | Common Stock 7,147  |
| Stock Option (right to buy)                | \$ 27.98   | 07/23/2015                           |  | M                              | 111,853   | <u>(1)</u> 08/14/2015                                    | Common Stock 111,853  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                          |                |
|--|---------------|-----------|--------------------------|----------------|
|  | Director      | 10% Owner | Officer                  | Other          |
| MCLEAN SCOTT J<br>ONE SOUTH MAIN STREET, 15TH FLOOR<br>SALT LAKE CITY<br>UT 84133-1109 |               |           | Executive Vice President | Subsidiary CEO |

## Signatures

By Thomas E. Laursen as attorney  
in fact

07/27/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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