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ZIONS BANCORPORATION /UT/

Form 3 June 09, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ZIONS BANCORPORATION /UT/ [ZION] A Young Mark Richard (Month/Day/Year) 06/01/2015 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE SOUTH MAIN, 15TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Exec VP / Pres. of Subidiary Person SALT LAKE Form filed by More than One CITY. UTÂ 84133-1109 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock I 642,756 By 401(k) Plan Common Stock 11,308 (1) D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion	5. Ownership	6. Nature of Indirect
(Instr. 4)	(Month/Day/Year)	(Instr. 4)	or Exercise	Form of	Beneficial
			Price of	Derivative	Ownership

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Deferred Comp	(2)	(2)	Series A Floating-Rate Non-Cumulative Perpetual Preferred	2,246.537 (3)	\$ <u>(2)</u>	D	Â
Deferred Comp	(4)	(4)	Common Stock	15,074.462 (3)	\$ <u>(4)</u>	D	Â
Stock Option (right to buy)	05/30/2015(5)	05/29/2021	Common Stock	9,000	\$ 28.59	D	Â
Stock Option (right to buy)	05/24/2014(5)	05/23/2020	Common Stock	12,857	\$ 27.49	D	Â
Stock Option (right to buy)	05/22/2016(5)	05/21/2022	Common Stock	3,109	\$ 29.02	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
steporting of their runner, running	Director	10% Owner	Officer	Other
Young Mark Richard ONE SOUTH MAIN, 15TH FLOOR	Â	Â	Exec VP	Pres. of Subidiary
SALT LAKE CITY, UT 84133-1109				

Signatures

/s/Thomas E. Laursen as attorney-in-fact

06/05/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 1,938 shares of restricted stock or restricted stock units granted under the Zions Bancorporation 2015 Omnibus Incentive Plan vesting fully on May 22, 2019, and 7,366 shares of restricted stock or restricted stock units granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan vesting fully on May 30, 2018. Grants have graded vesting schedules and vesting dates will vary for each tranche.
- Each share of phantom stock entitles the reporting person to receive, on the date reported, one share of Zions Bancorporation Series A

 (2) Preferred Stock or the cash value thereof. Prior to payment, the reporting person has the right to transfer the value of his phantom stock account into an alternative investment.
- (3) Includes shares acquired pursuant to Dividend Reinvestment.
 - Each share of phantom stock entitles the reporting person to receive, on the date reported, one share of Zions Bancorporation Common
- (4) Stock or the cash value thereof. Prior to payment, the reporting person has the right to transfer the value of his phantom stock account into an alternative investment.
- (5) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.