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FEIGER GEORG	θE											
Form 4												
October 31, 2011												
FORM 4	UNITED	статес	SECII	DITIES /		VCUANC	E COMMISSI	ON		PPROVAL		
	UNITED	STATES		shington			E COMMISSIO	UN	OMB Number:	3235-0		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction	ection 1 Public U	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, ablic Utility Holding Company Act of 1935 or Section f the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5				
1(b).	,											
(Print or Type Respondence)	nses)											
1. Name and Addres	Symbol			or Trading ATION /U'	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)			3. Date of Earliest Transaction				Director					
ONE SOUTH M	FLOOR	(Month/Day/Year) 10/28/2011				below)	_X_Officer (give titleOther (specify below) below) Exec Vice President					
(SALT LAKE CI	4. If Amendment, Date Original Filed(Month/Day/Year)				Applicable Line _X_ Form filed	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City) ((State)	(Zip)	Tab	le I - Non-I	Derivati	ve Securities	Acquired, Dispose	d of,	or Beneficia	lly Owned		
	ansaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispos (Instr. 1	ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Fc (D (I)	Ownership orm: Direct)) or Indirect) hstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on	a separate line	for each cla	ass of sect	urities bene:	Per info req disj	sons who re ormation cou uired to res	y or indirectly. espond to the col ntained in this fo pond unless the ently valid OMB o	rm a form	re not	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Phantom Stock	<u>(1)</u>	10/28/2011		А		282.616 (2)		01/15/2012(3)	(3)	Common Stock	282.616

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FEIGER GEORGE ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Exec Vice President				
Signatures							
By Thomas E. Laursen as attorney in fact		10/31/2011					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deduction, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please

(2) see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse in two annual installments beginning on January 15, 2012 and that lapse in full on the reporting person's earlier death. These units will settle in cash payments.

(3) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.