### Edgar Filing: SUNCOM WIRELESS HOLDINGS, INC. - Form 4

SUNCOM WIRELESS HOLDINGS, INC. Form 4 May 17, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DESAI ROHIT M Issuer Symbol SUNCOM WIRELESS HOLDINGS. (Check all applicable) INC. [TPC] (Last) (First) (Middle) 3. Date of Earliest Transaction X Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) 410 PARK AVENUE, SUITE 830 05/13/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting NEW YORK, NY 10022 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A Common 15,000 A 98,750 (1) D 05/13/2005 Α 1 98 Stock Class A ELI II & 9,177,409 (2) I Common PEI III. (3) L.P. <sup>(4)</sup> <sup>(5)</sup> Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
The forming of the stand of the stand of	Director	10% Owner	Officer	Other			
DESAI ROHIT M 410 PARK AVENUE SUITE 830 NEW YORK, NY 10022	Х	Х					
DESAI CAPITAL MANAGEMENT INC 410 PARK AVENUE SUITE 830 NEW YORK, NY 10022		Х					
Signatures							
/s/ Desai, Rohit M.	05						
**Signature of Reporting Person	Date						
/s/ Desai Capital Management, Incorporated,	05						
**Signature of Reporting Person		Date					

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were granted to Rohit M. Desai ('Desai') as compensation for his services to the Issuer, and 59,250 of these shares are
 subject to forfeiture. Desai Capital Management Incorporated ('DCMI') and any entities managed or controlled by DCMI disclaim any beneficial or pecuniary interest in the shares held by Desai.

(2) In addition to Desai, this form is being filed by DCMI. As of May 13, 2005, DCMI may be deemed to indirectly own 9,177,409 shares of Class A Common Stock ('Common Stock') of the Issuer, through its affiliates Private Equity Investors III, L.P. ('PEI III'), and Equity-Linked Investors-II ('ELI II'), which directly own 4,936,832 and 4,240,577 shares of Common Stock, respectively. Rohit M. Desai Associates III, LLC ('RMDA III') is the general partner of PEI III and Rohit M. Desai Associates-II ('RMDA II') is the general partner of

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ELI II. The business address of DCMI (EIN: 13-3229933) is the same as that of Desai. Because of certain business relationships of the Reporting Persons, they are filing as if they constitute a group solely for information purposes... (continued in footnote 3.)

(continued from footnote 2.) The filing of this report is not an admission by any Reporting Person that such Reporting Person and any other person or persons constitute a 'group' for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the

(3) 'Act'), or Rule 13d-5 thereunder or that any Reporting Person is the beneficial owner of, or has a pecuniary interest in, any securities owned by any other person.

This amount represents 4,936,832 shares of Common Stock directly owned by PEI III and 4,240,577 shares of Common Stock directly owned by ELI II. RMDA III and RMDA II may be deemed an indirect beneficial owner by virtue of their pecuniary interest in the Common Stock arising from their relationship as the general partner of PEI III and ELI II, respectively. Desai may be deemed an indirect

- (4) beneficial owner by virtue of his pecuniary interest in the Common stock arising from his relationship as the managing member of RMDA III, which is the general partner of PEI III, and as the managing partner of RMDA II, which is the general partner of ELI II. DCMI may deemed an indirect beneficial owner by virtue of its pecuniary interest in the Common Stock arising from its relationship as the investment advisor to each of PEI III and ELI II... (continued in footnote 5.)
- (5) (continued from footnote 4.) This report shall not be an admission that Desai or DCMI is for purposes of Section 16 of the Act or otherwise, the beneficial owner of any Common Stock owned by any other person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.