Edgar Filing: DERMA SCIENCES, INC. - Form 4

DERMA SCI Form 4 June 04, 2012	ENCES, INC.									
								OMB A	PPROVAL	
FORM	UNITED S	TATES SE	ECURITIES A Washington,			NGE	COMMISSION	OMB Number:	3235-0287	
Check this if no long	ar				~~			Expires:	January 31, 2005	
subject to Section 16. Form 4 or					LOW	NERSHIP OF	Estimated a burden hou	average Irs per		
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purst s Section 17(a)) of the Pub	tion 16(a) of the olic Utility Hold the Investment	ling Com	pany	Act o	of 1935 or Section	response	0.5	
(Print or Type R	esponses)									
WILLS STEPHEN T Symbol			2. Issuer Name and Ticker or Trading ymbol DERMA SCIENCES, INC. [DSCI]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle) 3.]	Date of Earliest Tra Ionth/Day/Year)		L	,	(Cheo X Director	ck all applicable	e) 6 Owner	
	ECHNOLOGIES	, 05	//31/2012				Officer (give below)		er (specify	
			² Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
CRANBUR	Y, NJ 08512						Form filed by M Person			
(City)	(State) (Z	Zip)	Table I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		ate, if Transactio Code	4. Securi onAcquired Disposed (Instr. 3,	l (A) c l of (D 4 and (A))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/31/2012		Code V A	Amount 4,000 (1)	or (D) A	Price \$ 0 (2)	(Instr. 3 and 4) 37,426	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	rivative Expiration Date (Month/Day/Year) red sed of 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 8.98	05/31/2012		А	8,000	05/31/2013	05/31/2022	Common Stock	8,000	

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Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
WILLS STEPHEN T PALATIN TECHNOLO 4B CEDAR BROOK D CRANBURY, NJ 0851	RIVE	Х					
Signatures							
/s/ Stephen T. Wills	06/04/20	12					
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock reported herein represent restricted stock units issued under the issuer's equity incentive plan in (1)consideration of the reporting person's services to the issuer and will vest on May 31, 2013.
- Upon vesting, the reporting person will receive the number of shares of the issuer's common stock equal to the number of restricted stock (2) units previously granted, without the payment of further consideration.
- The options were granted in consideration of the reporting person's services to the issuer and without payment of consideration under the (3) issuer's equity incentive plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.