

REYNOLDS JAMES N  
Form 5  
February 06, 2012

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
REYNOLDS JAMES N  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
UNITED BANCSHARES INC/OH [UBOH]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting  
(check applicable line)  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

1180 HICKORY LN  
(Street)

ANGOLA, IN 46703  
(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)     |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|--|---------------------------------------|
| Common Stock                    |                                      |  |                                |   |            |                    | D  |                                       |
| Common Stock                    |                                      |  |                                |   |            |                    | I  | Shares held by Spouse                 |
| Common Stock                    | 03/31/2011                           |  | S                              | 2   | D          | \$ 9.22            | I  | ESOP <sup>(1)</sup><br><sub>(2)</sub> |
| Common Stock                    | 06/30/2011                           |  | S                              | 3   | D          | \$ 8.6             | I  | ESOP <sup>(1)</sup>                   |

|              |            |   |   |     |   |         |       |   |                     |
|--------------|------------|---|---|-----|---|---------|-------|---|---------------------|
| Stock        |            |   |   |     |   |         |       |   | (2)                 |
| Common Stock | 09/30/2011 | Â | S | 3   | D | \$ 8.52 | 1,852 | I | ESOP (1)<br>(2)     |
| Common Stock | 12/31/2011 | Â | S | 115 | D | \$ 7    | 1,852 | I | ESOP (1)<br>(2) (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| REYNOLDS JAMES N<br>1180 HICKORY LN<br>ANGOLA, IN 46703 | Â X           | Â         | Â       | Â     |

## Signatures

Heather M. Oatman (POA James Reynolds) 02/06/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trust for the benefit of the reporting person through the Corporation's Employee Stock Ownership Plan ("ESOP").
- (2) Shares sold to cover expenses of ESOP.
- (3) Shares sold for a required minimum distribution.

## Edgar Filing: REYNOLDS JAMES N - Form 5

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.