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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

September 29, 2003

PAGE 1
000 B000000 07/31/2003
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2
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001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
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004 000000 N
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007 C010800 8
007 C010900 9
007 C011000 10
007 C011100 11
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007 C011400 14
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007 C011900 19
007 C012000 20
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007 C012200 22
007 C012300 23
007 C012400 24
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007 C012700 27
007 C012800 28
PAGE 2
007 C012900 29
007 C013000 30
007 C013100 31
007 C013200 32
007 C013300 33
007 C013400 34

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007 C013500 35
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007 C014800 48
007 C014900 49
007 C015000 50
008 A000001 NUVEEN INSTITUTIONAL ADVISORY CORP.
008 B000001 A
008 C000001 801-36793
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
008 B000002 S
008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.
008 B000003 S
008 C000003 801-10672
008 D010003 LOS ANGELES
008 D020003 CA
008 D030003 90024
008 A000004 DELETE
011 A000001 DELETE
011 A000002 DELETE
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PAGE 3
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012 A000001 EQUISERV INC.
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012 C010001 BOSTON
012 C020001 MA
012 C030001 02110
013 A000001 ERNST & YOUNG
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT
014 B000002 8-36472

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014 A000003 DELETE
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015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
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015 C020001 MA
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015 E010001 X
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020 A000002 LEHMAN BROTHERS
020 B000002 13-2518466
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020 A000003 CITIGROUP
020 B000003 13-2771536
020 C000003 42
020 A000004 GOLDMAN, SACHS & CO.
020 B000004 13-5108880
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020 A000005 MERRILL LYNCH
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020 A000006 CREDIT SUISSE FIRST BOSTON
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020 A000007 DEUTSCHE NATIONAL BANK
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020 C000007 17
020 A000008 WACHOVIA BANK & TRUST CO.
020 B000008 56-0927594
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020 A000009 LAZARD FRERES & CO.
020 B000009 13-5545100
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020 A000010 BANC AMERICA
020 B000010 94-1687675
020 C000010 6
021 000000 658
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022 C000001 1111866
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022 A000002 MERRILL LYNCH
022 B000002 13-5674085
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022 D000002 59029
022 A000003 BEAR STEARNS & CO.
022 B000003 13-3604093
022 C000003 96355
022 D000003 0
022 A000004 GOLDMAN SACHS
022 B000004 13-5108880
022 C000004 86747

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022 D000004 2664
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022 C000005 82911
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022 B000006 13-3214963
022 C000006 74433
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022 A000007 OPPENHEIMER & CO.
022 B000007 13-2798343
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022 D000007 0
022 A000008 ALEX BROWN & SONS
022 B000008 52-1319768
022 C000008 49609
022 D000008 0
022 A000009 BANC AMERICA
022 B000009 94-1687675
022 C000009 43867
022 D000009 0
022 A000010 CHASE SECURITIES
022 B000010 13-2633612
022 C000010 37425
022 D000010 0

PAGE 5

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026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 Y
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026 H000000 N
027 000000 N
028 A010000 0
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028 A030000 0
028 A040000 0
028 B010000 0
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028 C040000 0
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028 D030000 0

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048	J020000	0.000
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050 000000 N
051 000000 N
052 000000 N
053 A000000 Y
053 B000000 Y
PAGE 7
053 C000000 N
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066 A000000 Y
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066 C000000 N
066 D000000 N
066 E000000 N
066 F000000 Y
PAGE 8
066 G000000 N
067 000000 N
068 A000000 N
068 B000000 N

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069	000000	N	
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070	A020000	Y	
070	B010000	Y	
070	B020000	N	
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070	C020000	N	
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072	O000000		0
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072	Q000000		0
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072 U000000	0
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072 W000000	12
072 X000000	1655
072 Y000000	544
072 Z000000	5417
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074 R010000	0
074 R020000	0
074 R030000	0
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074 U020000	0
074 V010000	13.83
074 V020000	0.00
074 W000000	0.0000
074 X000000	191
074 Y000000	0
075 A000000	0
075 B000000	1940341
076 000000	14.69
077 A000000	Y
077 B000000	Y
077 I000000	Y
077 Q010000	Y
078 000000	N
080 A000000	CHUBB GROUP OF INSURANCE COMPANIES
080 B000000	GULF, AIG, GREAT AMERICAN, CNA
080 C000000	90000
081 A000000	Y
081 B000000	139
082 A000000	N

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082	B000000	0
083	A000000	N
083	B000000	0
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084	B000000	0
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086	A020000	999999
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67073D102
087	A030000	JQC
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N

PAGE 11

SIGNATURE STEPHEN D. FOY
TITLE V.P & CONTROLLER