REMENAR ROBERT J
Form 3
June 16, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â REMENAR ROBERT J
(Last) (First) (Middle)

DELPHI CORPORATION,Â 5725 DELPHI DRIVE
(Street)

TROY,Â MIÂ 48098-2815
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
06/07/2006

3. Issuer Name **and** Ticker or Trading Symbol
DELPHI CORP [DPH]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
VP & Pres Steering

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock (1)	82,200.1	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (2)	06/16/2006	02/02/2007	Common Stock	7,738	$ 12.91	D	Â
Stock Option (2)	06/16/2006	02/04/2007	Common Stock	5,675	$ 12.91	D	Â
Stock Option (2)	06/16/2006	01/11/2008	Common Stock	7,434	$ 13.45	D	Â
Stock Option (2)	06/16/2006	01/13/2008	Common Stock	5,592	$ 13.45	D	Â
Stock Option (2)	06/16/2006	01/03/2011	Common Stock	40,000	$ 11.88	D	Â
Stock Option (2)	06/16/2006	01/03/2011	Common Stock	56,583	$ 11.88	D	Â
Stock Option (2)	06/16/2006	01/01/2011	Common Stock	8,417	$ 11.88	D	Â
Stock Option (2)	06/16/2006	01/03/2012	Common Stock	64,647	$ 13.6	D	Â
Stock Option (2)	06/16/2006	01/01/2012	Common Stock	7,353	$ 13.6	D	Â
Stock Option (2)	06/16/2006	04/25/2013	Common Stock	131,888	$ 8.43	D	Â
Stock Option (2)	06/16/2006	04/23/2013	Common Stock	11,862	$ 8.43	D	Â
Stock Appreciation Rights (3)	06/16/2006	02/06/2009	Common Stock	23,231	$ 18.66	D	Â
Stock Appreciation Rights (3)	06/16/2006	01/06/2010	Common Stock	11,194	$ 17.13	D	Â
Stock Appreciation Rights (3)	06/16/2006	02/04/2009	Common Stock	5,359	$ 18.66	D	Â
Stock Appreciation Rights (3)	06/16/2006	01/08/2010	Common Stock	39,227	$ 17.13	D	Â
Stock Option (4)	06/16/2006	05/08/2014	Common Stock	115,017	$ 10.02	D	Â
Stock Option (5)	06/16/2006	05/06/2014	Common Stock	9,983	$ 10.02	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
REMENAR ROBERT J DELPHI CORPORATION 5725 DELPHI DRIVE TROY,Â MIÂ 48098-2815	Â	Â	Â VP & Pres Steering	Â

Signatures

Robert J. Remenar	06/16/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares of restricted stock issued pursuant to the Issuer's Long Term Incentive Compensation Plan (the "Plan") which earn dividend equivalents in the form of additional shares as and when dividends are paid on the Issuer's Common Stock and which are subject to vesting over time and forfeiture upon the occurence of certain events. As a result of the Issuer's pending reorganization proceedings under Chapter 11 of the U.S. Bankruptcy Code, the Issuer has determined it will not issue common stock on the scheduled vesting dates. The Issuer has also publicly disclosed its belief that upon confirmation of a plan of reorganization, holders of Delphi shares of common stock may likely receive no distribution on account of such interests and the existing stock, including the restricted stock units, may likely be cancelled.

(2) The Options vested over a period of two to three years from the date of grant in accordance with the Plan. All grants are immediately exercisable.

(3) Stock appreciation rights (SARs) issued which may be settled solely in cash and were issued in exchange for the surrender of previously granted stock options issued pursuant to the Plan. Each SAR has an equivalent strike price, term and conditions to exercise as the surrendered option and are now all presently exercisable. See Note 2.

(4) The Options vested over a period of two to three years from the date of grant in accordance with the Plan. Of the total Options granted 83,330 are immediately exercisable and the remaining 31,687 will become exercisable 5/7/07.

(5) The Options vested over a period of two to three years from the date of grant in accordance with the Plan. Of the total Options granted 3 are immediately exercisable and the remaining 9,980 will become exercisable 5/7/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.