

PIRTLE RONALD M  
Form 3  
June 16, 2006

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â PIRTLE RONALD M

(Last) (First) (Middle)

DELPHI  
CORPORATION,Â 5725  
DELPHI DRIVE

(Street)

TROY,Â MIÂ 48098-2815

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

06/07/2006

3. Issuer Name **and** Ticker or Trading Symbol  
DELPHI CORP [DPH]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner

X Officer \_\_\_ Other  
(give title below) (specify below)

VP & Pres Thermal Sys

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
X Form filed by One Reporting  
Person  
\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock <sup>(1)</sup>

104,656.38

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

4. Conversion  
or Exercise  
Price of  
Derivative

5. Ownership  
Form of  
Derivative  
Security:

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

# Edgar Filing: PIRTLE RONALD M - Form 3

|                         | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|-------------------------|---------------------|--------------------|-----------------|----------------------------------|----------|------------------------------------------------|---|
| Stock Option <u>(2)</u> | 06/16/2006          | 02/02/2007         | Common<br>Stock | 7,738                            | \$ 12.91 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 02/04/2007         | Common<br>Stock | 51,015                           | \$ 12.91 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/13/2008         | Common<br>Stock | 50,885                           | \$ 13.45 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/11/2008         | Common<br>Stock | 7,434                            | \$ 13.45 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 02/04/2009         | Common<br>Stock | 5,359                            | \$ 18.66 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 02/06/2009         | Common<br>Stock | 116,443                          | \$ 18.66 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/06/2010         | Common<br>Stock | 11,194                           | \$ 17.13 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/08/2010         | Common<br>Stock | 117,377                          | \$ 17.13 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/03/2011         | Common<br>Stock | 80,000                           | \$ 11.88 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/03/2011         | Common<br>Stock | 126,718                          | \$ 11.88 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/01/2011         | Common<br>Stock | 8,417                            | \$ 11.88 | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/03/2012         | Common<br>Stock | 113,823                          | \$ 13.6  | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 01/01/2012         | Common<br>Stock | 7,353                            | \$ 13.6  | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 04/25/2013         | Common<br>Stock | 160,763                          | \$ 8.43  | D                                              | Â |
| Stock Option <u>(2)</u> | 06/16/2006          | 04/23/2013         | Common<br>Stock | 11,862                           | \$ 8.43  | D                                              | Â |
| Stock Option <u>(3)</u> | 06/16/2006          | 05/08/2014         | Common<br>Stock | 128,117                          | \$ 10.02 | D                                              | Â |
| Stock Option <u>(4)</u> | 06/16/2006          | 05/06/2014         | Common<br>Stock | 9,983                            | \$ 10.02 | D                                              | Â |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

## Edgar Filing: PIRTLE RONALD M - Form 3

Director 10% Owner Officer Other

PIRTLE RONALD M  
DELPHI CORPORATION  
5725 DELPHI DRIVE  
TROY, MI 48098-2815

VP & Pres Thermal Sys

## Signatures

Ronald M. Pirtle 06/16/2006

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares of restricted stock issued pursuant to the Issuer's Long Term Incentive Compensation Plan (the "Plan") which earn dividend equivalents in the form of additional shares as and when dividends are paid on the Issuer's Common Stock and which are subject to vesting over time and forfeiture upon the occurrence of certain events. As a result of the Issuer's pending reorganization proceedings under

- (1) Chapter 11 of the U.S. Bankruptcy Code, the Issuer has determined it will not issue common stock on the scheduled vesting dates. The Issuer has also publicly disclosed its belief that upon confirmation of a plan of reorganization, holders of Delphi shares of common stock may likely receive no distribution on account of such interests and the existing stock, including the restricted stock units, may likely be cancelled.
- (2) The Options vested over a period of two to three years from the date of grant in accordance with the Plan. All grants are immediately exercisable.
- (3) The Options vested over a period of two to three years from the date of grant in accordance with the Plan. Of the total Options granted 92,063 are immediately exercisable and the remaining 36,054 will become exercisable 5/7/07.
- (4) The Options vested over a period of two to three years from the date of grant in accordance with the Plan. Of the total Options granted 3 are immediately exercisable and the remaining 9,980 will become exercisable 5/7/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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