

Edgar Filing: PHILLIPS JOHN F - Form 4

PHILLIPS JOHN F

Form 4

January 30, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Phillips, John F.

c/o Netsmart Technologies, Inc.

146 Nassau Avenue

Islip, NY 11751

2. Issuer Name and Ticker or Trading Symbol

Netsmart Technologies, Inc.

NTST

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

January 28, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			A/ D	Price

Common Stock

137,677

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
				A/ D	Exercisable Date/Expiration Date	Title and Number of Shares	

Incentive Stock Options (1)

\$4.93 01/28/03

17,500

(2)

Common Stock 17,500

Incentive Stock Options										
s										

(1) Grant of options exempt under Rule 16b-3

SIGNATURE OF REPORTING PERSON

DATE _____

January , 2003