bebe stores, inc. Form 4 June 05, 2009

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Washington, D.C. 20549

#### Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

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(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person	ı.
FEDERICO CORRADO	

(First) (Middle)

400 VALLEY DRIVE

(Street)

2. Issuer Name and Ticker or Trading Symbol

bebe stores, inc. [BEBE]

3. Date of Earliest Transaction (Month/Day/Year)

05/28/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

### BRISBANE, CA 94005-1208

(City)	(State)	Zip) Table	e I - Non-De	erivative :	Securi	ities Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code	4. Securi on(A) or D (D)		_	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)  Code V	(Instr. 3,	(A) or	5) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/28/2009		M	3,000	A	\$ 4.07	7,841	D	
Common Stock	05/28/2009		S	3,000	D	\$ 8.01	4,841	D	
Common Stock	05/28/2009		M	1,800	A	\$ 4.07	6,641	D	
Common Stock	05/28/2009		S	1,800	D	\$ 8.24	4,841	D	
Common Stock	05/28/2009		M	1,200	A	\$ 4.07	6,041	D	
	05/28/2009		S	1,200	D		4,841	D	

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Common Stock					\$ 8.25		
Common Stock	05/28/2009	M	1,100	A	\$ 4.07 5,9	941	D
Common Stock	05/28/2009	S	1,100	D	\$ 8.24 4,8	841	D
Common Stock	05/28/2009	M	300	A	\$ 4.07 5,1	141	D
Common Stock	05/28/2009	S	300	D	\$ 8.31 4,8	841	D
Common Stock	05/28/2009	M	200	A	\$ 4.07 5,0	041	D
Common Stock	05/28/2009	S	200	D	\$ 8.34 4,8	841	D
Common Stock	05/28/2009	M	100	A	\$ 4.07 4,9	941	D
Common Stock	05/28/2009	S	100	D	\$ 8.3 4,8	841	D
Common Stock	05/28/2009	M	100	A	\$ 4.07 4,9	941	D
Common Stock	05/28/2009	S	100	D	\$ 8.27 4,8	841	D
Common Stock	05/28/2009	M	100	A	\$ 4.07 4,9	941	D
Common Stock	05/28/2009	S	100	D	\$ 8.26 4,8	841	D
Common Stock	05/28/2009	M	100	A	\$ 4.07 4,9	941	D
Common Stock	05/28/2009	S	100	D	\$ 8.23 4,8	841	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr 3)	Price of		(Month/Day/Vear)	(Instr 8)	Acquired		

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	Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)			
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title A
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	3,000	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	1,800	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	1,200	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	1,100	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	300	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	200	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	100	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	100	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	100	10/01/2002(1)	10/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.07	05/28/2009	M	100	10/01/2002(1)	10/01/2011	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 3

FEDERICO CORRADO 400 VALLEY DRIVE X BRISBANE, CA 94005-1208

## **Signatures**

CORRADO 66/05/2009 FEDERICO

\*\*Signature of Reporting Date
Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Option becomes exercisable at the rate of 20% in the first year, 20% in the second year and 30% in each of the third and fourth years. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4