

BEBE STORES INC  
 Form 5  
 July 17, 2006

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**CHODD JOANNE E**  
  
 (Last) (First) (Middle)  
  
**400 VALLEY DRIVE**  
  
 (Street)

2. Issuer Name and Ticker or Trading Symbol  
**BEBE STORES INC [BEBE]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**07/01/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Controller

6. Individual or Joint/Group Reporting  
 (check applicable line)

**BRISBANE, CA 94005-1208**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	07/31/2005	Â	J	12	A	\$ 27.04	1,057	D	Â
Common Stock	10/31/2005	Â	J	60	A	\$ 13.43	1,117	D	Â
Common Stock	01/31/2006	Â	J	28	A	\$ 13.53	1,145	D	Â
Common Stock	04/28/2006	Â	J	27	A	\$ 16.8	1,172	D	Â

