

Edgar Filing: NASB FINANCIAL INC - Form 8-K

On August 18, 2008, John M. Nesselrode, Vice President of NASB Financial, Inc. (the "Company"), entered into a Rule 10b5-1 trading plan (the "Plan") with a broker to manage the sale of up to 5,000 shares of the Company's common stock, subject to the terms and conditions of the Plan. The Plan expires on August 15, 2009, unless renewed, extended, or terminated earlier by Mr. Nesselrode.

Mr. Nesselrode will have no control over the timing of stock sales under the Plan, thereby allowing trades to occur exempt from "blackout periods" prescribed by the Company's Insider Trading Policy. Any transactions under the Plan will be reported by Mr. Nesselrode through individual Form 4 filings with the Securities and Exchange Commission.

The Plan is intended to satisfy the affirmative defense conditions of Rule 10b5-1 of the Securities Exchange Act of 1934 and is in conformity with an exception permitted in the Company's Insider Trading Policy. Rule 10b5-1 allows corporate insiders to establish prearranged written stock plans. A Rule 10b5-1 plan must be entered into in good faith at a time when the insider is not aware of material, nonpublic information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

August 19, 2008

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and Treasurer