CAPITAL LEASE FUNDING INC

Form 4

October 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Stock

Stock

Stock

10/05/2005

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol CAPITAL LEASE FUNDING INC [LSE]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (PEN LANE	(3. Date of Earliest Transaction (Month/Day/Year) 10/05/2005					_X_ Director 10% Owner Other (specify below) President			
				nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I	I - Non-E	Derivative	Secu	rities A	cquired, Dispose	d of, or Benef	icially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemec Execution D any (Month/Day	Date, if Tr Co //Year) (Ir	ransaction ode nstr. 8)	or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/05/2005			ode V P	Amount 100	(D)	Price \$ 9.77	163,078	D		
Common Stock	10/05/2005]	P	200	A	\$ 9.78	163,278	D		

P

\$ 9.85

165,278

10,968

5,000

D

Ι

I

2,000 A

By 401 (k)

By Spouse (1)

plan (1)

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Common Stock	1,000	I	Stepdaughter (1)
Common Stock	3,000	I	By Trust (2)
Common Stock	15,700	I	By IRA Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title an Amount o Underlyin Securities (Instr. 3 an	f g	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Am or Title Num of Sha		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
POLLERT WILLIAM R							
110 MAIDEN LANE	X		President				
NEW YORK, NY 10005							
O: 1							

Signatures

/s/ William R.

Pollert 10/06/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities.
- (2) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.