BLAIR CORP Form SC 13D January 25, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Blair Corporation
----(Name of Issuer)

Common Stock, Without Nominal or Par Value -----(Title of Class of Securities)

092828102 -----(CUSIP Number)

Seymour Holtzman
c/o Jewelcor Companies
100 N. Wilkes Barre Blvd.
Wilkes Barre, Pennsylvania 18702
(570) 822-6277

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 19,2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f), or 240.13d-1(g), check the following box:  $|\_|$ 

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be

deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 092828102

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Seymour Holtzman

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS\*

ΡF

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

7 SOLE VOTING POWER

196,800

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

BENEFICIALLY

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH 196,800

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

-0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

SEE ITEM 5

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.1%
- 14 TYPE OF REPORTING PERSON\*

ΙN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP No. 092828102

NAME OF REPORTING PERSON 1 SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Evelyn Holtzman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* 2 (a) (b) x 3 SEC USE ONLY SOURCE OF FUNDS\* 4 PF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e) CITIZENSHIP OR PLACE OF ORGANIZATION U.S. SOLE VOTING POWER - 0 -NUMBER OF 8 SHARED VOTING POWER SHARES - 0 -BENEFICIALLY OWNED BY 9 SOLE DISPOSITIVE POWER EACH - 0 -REPORTING PERSON WITH 10 SHARED DISPOSITIVE POWER - 0 -AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11 SEE ITEM 5 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* 12 [X] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0% 14 TYPE OF REPORTING PERSON\* ΙN \*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP No. 092828102

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jewelcor Management, Inc. Federal Identification No. 23-2331228

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* 2 (a) (b) x SEC USE ONLY 3 SOURCE OF FUNDS\* 4 WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e) CITIZENSHIP OR PLACE OF ORGANIZATION 6 U.S. Nevada SOLE VOTING POWER 42,200 NUMBER OF 8 SHARED VOTING POWER SHARES - 0 -BENEFICIALLY OWNED BY 9 SOLE DISPOSITIVE POWER EACH 42,200 REPORTING PERSON WITH 10 SHARED DISPOSITIVE POWER - 0 -11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON See Itme 5 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.1% 13 TYPE OF REPORTING PERSON\* 14 CO \*SEE INSTRUCTIONS BEFORE FILLING OUT! SCHEDULE 13D CUSIP No. 092828102 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON S.H. Holdings, Inc. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b) x 3 SEC USE ONLY

4 SOURCE OF FUNDS\* NA

- CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e)
- CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Delaware

7 SOLE VOTING POWER

- 0 -

NUMBER OF 8 SHARED VOTING POWER

- 0 -SHARES

BENEFICIALLY OWNED BY 9 SOLE DISPOSITIVE POWER

EACH - 0 -

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

SEE ITEM 5

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* 12

[X]

- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0% 13
- TYPE OF REPORTING PERSON\* 14

CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP No. 092828102

NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jewelcor Incorporated

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b) x

- 3 SEC USE ONLY
- SOURCE OF FUNDS\* 4

NA

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2 (e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Pennsylvania

7 SOLE VOTING POWER

- 0 -

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

BENEFICIALLY

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH - 0 -

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

[X]

- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0%
- 14 TYPE OF REPORTING PERSON\*

CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP No. 092828102

NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Holtzman Opportunity Fund, L.P. 20-2923350

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b)x

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

WC

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Nevada

7 SOLE VOTING POWER

76,300

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

BENEFICIALLY

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH 76,300

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

[X]

- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.0%
- 14 TYPE OF REPORTING PERSON\*

ΡN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP No. 092828102

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SH Independence, LLC 20-2923276

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b) x

- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS\*

NA

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Nevada

7 SOLE VOTING POWER

76,300

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

BENEFICIALLY

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH 76,300

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [X] 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.0% 14 TYPE OF REPORTING PERSON\* 00 \*SEE INSTRUCTIONS BEFORE FILLING OUT! SCHEDULE 13D CUSIP No. 092828102 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Holtzman Financial Advisors, LLC 20-0236486 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) 2 (b) x SEC USE ONLY 3 SOURCE OF FUNDS\* 4 NA CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e) CITIZENSHIP OR PLACE OF ORGANIZATION 6 U.S. Nevada SOLE VOTING POWER 7 76,300 NUMBER OF 8 SHARED VOTING POWER SHARES - 0 -BENEFICIALLY OWNED BY 9 SOLE DISPOSITIVE POWER EACH 76,300 REPORTING PERSON WITH 10 SHARED DISPOSITIVE POWER - 0 -11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON SEE ITEM 5 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [X] 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.0% TYPE OF REPORTING PERSON\* 14

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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#### Item 1. Security and Issuer.

The class of equity securities to which this Statement relates is the common stock (the "Common Stock") of Blair Corporation (the "Issuer"). The principal executive offices of the Issuer are located at 220 Hickory Street, Warren, PA, 16366.

#### Item 2. Identity and Background.

I. Item 2 (a) - (c), (f) This Schedule 13D is being filed jointly by the Reporting Persons.

Jewelcor Management, Inc. ("JMI") is a Nevada corporation which is primarily involved in investment and management services. The address of the principal business and principal offices of JMI is 100 N. Wilkes Barre Blvd., Wilkes Barre, Pennsylvania 18702. The officers and directors of JMI and their principal occupations and business addresses are set forth on Schedule I attached to this Schedule 13D. Seymour Holtzman, the Chairman, Chief Executive and President of JMI, has sole voting and dispositive power with respect to the shares of Common Stock held by JMI.

JMI is a wholly owned subsidiary of Jewelcor Incorporated, a Pennsylvania corporation ("Jewelcor"), which manages commercial real estate. The address of the principal business and principal offices of Jewelcor is 100 N. Wilkes Barre Blvd., Wilkes Barre, Pennsylvania 18702. The officers and directors of Jewelcor and their principal occupations and business addresses are set forth on Schedule II attached to this Schedule 13D.

Jewelcor is a wholly owned subsidiary of S.H. Holdings, Inc., a Delaware corporation ("SHI"), which acts as a holding company. The address of the principal business and principal offices of SHI is 100 N. Wilkes Barre Blvd., Wilkes Barre, Pennsylvania 18702. The officers and directors of SHI and their principal occupations and business addresses are set forth on Schedule III attached to this Schedule 13D. Seymour Holtzman and Evelyn Holtzman, his wife,own, as tenants by the entirety, a controlling interest in SHI.

Holtzman Opportunity Fund, L.P. ("Opportunity") is a Nevada limited partnership which is primarily involved in acquiring, holding and disposing of investments in various companies. The address of the principal business and principal offices of Opportunity is 100 N. Wilkes Barre Blvd., 4th Floor, Wilkes Barre, Pennsylvania 18702.

The general partner of Opportunity is Holtzman Financial Advisors, LLC ("Advisors"), a Nevada limited liability company which is primarily involved in managing Opportunity's affairs and assets. The address of the principal business and principal offices of Advisors is 100 N. Wilkes Barre Blvd., 4th Floor, Wilkes Barre, Pennsylvania 18702.

The Managing Member of Advisors is SH Independence, LLC ("Independence"), a Nevada limited liability company which is involved in serving as the Managing Member of Advisors. The address of the principal business and principal offices of Independence is 100 N. Wilkes Barre Blvd., 4th Floor, Wilkes Barre, Pennsylvania 18702.

The sole member of Independence is Seymour Holtzman, a United States citizen whose business address is 100 N. Wilkes Barre Blvd., 4th Floor, Wilkes Barre, Pennsylvania 18702. Mr. Holtzman's principal occupation

is serving as Chairman of the Board of Casual Male Retail Group, Inc. and Co-Chairman of the Board for George Foreman Enterprises, Inc. He also serves as Chairman of Web.com, Inc., an online marketing services company, and Chairman and Chief Executive Officer of each of Jewelcor Management, Inc., C.D. Peacock, Inc., a Chicago retail jewelry establishment, and S.A. Peck & Company, a Chicago based retail and mail order jewelry company.

Evelyn Holtzman is a United States citizen whose business address is 100 N. Wilkes Barre Blvd., Wilkes Barre, Pennsylvania 18702.

(d-e) During the last five years none of Jewelcor Management, Inc., Jewelcor Incorporated, S.H. Holdings, Inc., Holtzman Opportunity Fund, L.P., Holtzman Financial Advisors, LLC, SH Independence, LLC, Mr. Holtzman and Mrs.Holtzman, or, to the best of their knowledge, any person listed in Schedules I, II, and III attached hereto, (i) has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

The purchases of 42,200 shares of Common Stock by JMI were made in the open market and were funded by working capital, which may, at any given time, include margin loans made by its brokerage firms, National Financial Services and/or Spear, Leeds & Kellog, in the ordinary course of business. The amount of funds expended by JMI for such purchases (including brokerage commissions and related fees) was approximately \$1,588,998.00.

The purchases of 78,300 shares of Common Stock by Seymour and Evelyn Holtzman were made in the open market and were funded by personal funds, which may, at any given time, include margin loans made by their brokerage firms, National Financial Services and/or Spear, Leeds & Kellog, in the ordinary course of business. The amount of funds expended by for such purchases (including brokerage commissions and related fees) was approximately \$2,496,639.00.

The purchases of 76,300 shares of Common Stock by Holtzman Opportunity Fund, L.P.were made in the open market and were funded by working capital, which may, at any given time, include margin loans made by its brokerage firm Spear, Leeds & Kellog, in the ordinary course of business. The amount of funds expended by for such purchases (including brokerage commissions and related fees) was approximately \$2,281,303.00.

Item 4. Purpose of Transaction.

The shares of common stock covered by this Statement were acquired for the purpose of investment. The Reporting Persons filing this Statement may decide, jointly or individually, to purchase additional shares of the Common Stock or other securities of the Issuer. In addition the Reporting Persons, jointly or individually, may dispose of any or all securities of the Issuer in any manner permitted by applicable securities laws.

Mr. Holtzman, as a representative of the Reporting Persons, may attempt to meet with the Board of Directors of the Issuer and the

Issuer's management to discuss ways to maximize shareholder value. Any such discussion may include conducting a comprehensive review and analysis of the potential value that could be achieved from a potential sale to another institution.

Mr. Holtzman advised the Issuer that it is currently intended, that shares benefically owned by the Reporting Persons would be voted against Appleseed's Topco, Inc.'s acquisition of the Issuer at the price of \$42.50 per share. Additional, Mr. Holtzman requested a shareholder list from the Issuer so he may communicate with stockholders of the Issuer regarding the proposed merger.

Item 5. Interest in Securities of the Issuer.

(a) and (b) As of Janaury 19, 2007, the Reporting Persons owned an aggregate of 196,800 shares of Common Stock, representing approximately 5.1% of the outstanding shares of Common Stock based upon the 3,839,388 shares of Common Stock reported by the Issuer to be outstanding as of November 3,2006 in its Form 10-Q filed with the SEC on November 9,2006 for the period ending September 30,2006.

The schedule attached as Exhibit 1 describes transactions in the Common Stock effected by the Reporting Persons during the past 60 days.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

There are no contracts, arrangements or understandings among the Reporting Persons, or between any Reporting Person and any other person, with respect to the securities of the Issuer.

Item 7 of the Schedule 13D, "Material to be Filed as Exhibits,"

 $$\operatorname{Exhibit}$  1. Transactions in the Common stock of the Issuer during the past 90 days.

Exhibit 2. Press Release dated Janaury 25, 2007

Exhibit 99.1. Joint filing agreement of all parties.

# SIGNATURES

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certify that the information set forth in this Statement is true, complete and correct.

Dated: January 25, 2007

JEWELCOR MANAGEMENT, INC.

By: /s/ Seymour Holtzman

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Name: Seymour Holtzman

Title: President

JEWELCOR INCORPORATED

By: /s/ Seymour Holtzman

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Name: Seymour Holtzman

Title: President

S.H. HOLDINGS, INC.

By: /s/ Seymour Holtzman

\_\_\_\_\_

Name: Seymour Holtzman

Title: President

Holtzman Opportunity Fund, L.P.

By: Holtzman Financial Advisors, LLC, its

General Partner

By: /s/ Seymour Holtzman

\_\_\_\_\_

Name: Seymour Holtzman

Title: Manager

Holtzman Financial Advisors, LLC

By: SH Independence, LLC its Managing Member

By: /s/ Seymour Holtzman

\_\_\_\_\_

Name: Seymour Holtzman

Title: Manger

SH Independence, LLC

By: /s/ Seymour Holtzman

\_\_\_\_\_

Name: Seymour Holtzman Title: Managing Member

/s/ Seymour Holtzman

\_\_\_\_\_

Seymour Holtzman

/s/ Evelyn Holtzman

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Evelyn Holtzman

Schedule

Directors and Officers of Jewelcor Management, Inc.(A)

Name and Position

Principal Occupation

Principal Business Addre

Chief Executive resident anagement, Inc.  dent/General Counse anagement, Inc.  to anagement, Inc.  Secretary anagement, Inc.  S Citizens.	Wilkes Barre, Pennsylva  100 North Wilkes Barre Wilkes Barre, Pennsylva  100 North Wilkes Barre Wilkes Barre, Pennsylva  Schedule
dent/General Counse anagement, Inc.  to anagement, Inc.  Secretary anagement, Inc.  S Citizens.	el, 100 North Wilkes Barre Wilkes Barre, Pennsylva  100 North Wilkes Barre Wilkes Barre, Pennsylva  100 North Wilkes Barre Wilkes Barre, Pennsylva
to anagement, Inc.  Secretary anagement, Inc.  S Citizens.	Wilkes Barre, Pennsylva  100 North Wilkes Barre Wilkes Barre, Pennsylva  100 North Wilkes Barre Wilkes Barre, Pennsylva  Schedule
anagement, Inc. Secretary anagement, Inc. S Citizens.	Wilkes Barre, Pennsylva  100 North Wilkes Barre Wilkes Barre, Pennsylva  Schedule
anagement, Inc. S Citizens.	Wilkes Barre, Pennsylva Schedule
or Incorporated (A	Schedule )
or Incorporated (A	
or Incorporated (A	)
Occupation	Principal Business Addr
resident	100 North Wilkes Barre Wilkes Barre, Pennsylva
	el, 100 North Wilkes Barre Wilkes Barre, Pennsylva
	100 North Wilkes Barre Wilkes Barre, Pennsylva
-	100 North Wilkes Barre Wilkes Barre, Pennsylva
2 1 1 1 1 1 1	Chief Executive President Management, Inc.  dent/General Couns Management, Inc.  to Management, Inc.  Secretary Management, Inc.  US Citizens.

Schedule I

Directors and Officers of SH Holdings, In	.c. (A)
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Name and Position	Principal Occupation	Principal Business Addre
Seymour Holtzman,	Chairman, Chief Executive	100 North Wilkes Barre B
Chairman, Chief Executive Officer,	Officer, President	Wilkes Barre, Pennsylvan

President Jewelcor Management, Inc.

Richard Huffsmith, Vice President/General Counsel, 100 North Wilkes Barre E Jewelcor Management, Inc. Wilkes Barre, Pennsylvan Vice President and

General Counsel

Joseph F. Litchman, Director and Consultant to

Treasurer

100 North Wilkes Barre E Jewelcor Management, Inc. Wilkes Barre, Pennsylvan

Maria Sciandra, Corporate Secretary, Corporate Secretary 100 North Wilkes Barre E Jewelcor Management, Inc. Wilkes Barre, Pennsylvan

(A) All of the above Directors and Officers are US Citizens.