

DEAN FOODS CO/
Form 4
January 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
COLLENS LEWIS M

(Last) (First) (Middle)

1555 ASTOR ST., APT 6W

(Street)

CHICAGO, IL 60610

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DEAN FOODS CO/ [DF]

3. Date of Earliest Transaction
(Month/Day/Year)

12/01/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
Common Stock	12/01/2005		G ⁽¹⁾	V 657 D \$ 0	18,292	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy - DF002164)	\$ 20.9186							07/01/2002 ⁽²⁾	07/01/2012	Common Stock	22,500
Non-Qualified Stock Option (right to buy - T0000650)	\$ 20.9186							07/01/2002 ⁽²⁾	07/01/2012	Common Stock	4,140
Non-Qualified Stock Option (right to buy - DF002874)	\$ 26.5986							06/30/2003 ⁽²⁾	06/30/2013	Common Stock	7,500
Non-Qualified Stock Option (right to buy - T0000779)	\$ 26.5986							06/30/2003 ⁽²⁾	06/30/2013	Common Stock	1,380
Non-Qualified Stock Option (right to buy - DF003662)	\$ 31.5046							06/30/2004 ⁽²⁾	06/30/2014	Common Stock	7,500
Non-Qualified Stock Option (right to buy - T0000789)	\$ 31.5046							06/30/2004 ⁽²⁾	06/30/2014	Common Stock	1,380
Non-Qualified Stock Option (right to buy - DF905916)	\$ 35.24							06/30/2005 ⁽²⁾	06/30/2015	Common Stock	7,500
Restricted Stock Units (DU000040)	\$ 0							06/30/2004 ⁽³⁾	06/30/2013	Common Stock	850
Restricted Stock Units	\$ 0							06/30/2004 ⁽³⁾	06/30/2013	Common Stock	150

(DU000040)

Restricted Stock Units (DU000040)	\$ 0	06/30/2005 ⁽³⁾	06/30/2014	Common Stock	1,70
Restricted Stock Units (DU000040)	\$ 0	06/30/2005 ⁽³⁾	06/30/2014	Common Stock	313
Restricted Stock Units (DU000040)	\$ 0	06/30/2006 ⁽³⁾	06/30/2015	Common Stock	2,55

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLLENS LEWIS M 1555 ASTOR ST., APT 6W CHICAGO, IL 60610	X			

Signatures

Lewis M.
Collens 01/25/2006

 **Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person gifted 657 shares to Illinois Institute of Technology and Reporting Person no longer has any voting control over said shares.

(2) The options were granted automatically under the Issuer's 1997 Amended and Restated Stock Option and Restricted Stock Plan, and are fully vested and immediately exercisable upon grant.

The reporting person has received an award of Restricted Stock Units ("RSUs") which is a right to receive shares of common stock of the
(3) Issuer in the future, subject to the terms and conditions of the RSU Award Agreement. The RSUs vest annually, on a prorata basis, over a three-year period beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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