

INTUITIVE SURGICAL INC
Form 4
August 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH LONNIE M

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1266 KIFER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/28/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/28/2011		G		65	D	\$ 0
					327,271 ⁽¹⁾	D	
Common Stock	07/28/2011		G		40	D	\$ 0
					327,231 ⁽²⁾	D	
Common Stock	07/28/2011		G		65	D	\$ 0
					327,166 ⁽³⁾	D	
Common Stock	07/28/2011		G		65	D	\$ 0
					327,101 ⁽⁴⁾	D	
Common Stock	07/28/2011		G		65	D	\$ 0
					327,036 ⁽⁵⁾	D	

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Common Stock	07/28/2011		G	30,000	D	\$ 0	297,036 <u>(6)</u>	D	
Common Stock	07/28/2011		G	30,000	A	\$ 0	110,344 <u>(7)</u>	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Period (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH LONNIE M 1266 KIFER ROAD SUNNYVALE, CA 94086	X		Chairman of the Board	

Signatures

Lonnie M. Smith	08/01/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to Catherine Smith Howell ACF Colton J. Howell U/MA/UTMA.

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- (2) These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to Michael Lonn Smith ACF Jacob Porter Smith U/MA/UTMA.
- (3) These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to Rebeca S. Eggleston ACF JBrooks D. Eggleston U/MA/UTMA.
- (4) These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to Maryam Smith Keyser ACF Cade S. Keyser U/MA/UTMA.
- (5) These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to Michael Lonn Smith ACF Weston Davis Smith U/MA/UTMA.
- (6) These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to the Lonnie M. Simith GRAT Trust #7 dtd 07/28/11.
- (7) These shares were received from the account of Lonnie Smith & Cheryl Smith, Community Property and deposited into the Lonnie M. Simith GRAT Trust #7 dtd 07/28/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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