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APARTMENT INVESTMENT & MANAGEMENT CO

Form SC 13G

February 12, 2010

APP. E4 REGULATION OF INVESTMENT ADVISORS

CUSIP No. 03748R101 13G

- 1. NAME OF REPORTING PERSON
 - S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON ING Clarion Real Estate Securities, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)____

(b)___

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION 201 King of Prussia Rd, Suite 600, Radnor, PA 19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

- 5. SOLE VOTING POWER 3,160,420 shares, sole voting power
- 6. SHARED VOTING POWER
- 4,100 shares, shared voting power
- 7. SOLE DISPOSITIVE POWER 7,476,898 shares, sole dispositive power
- 8. SHARED DISPOSITIVE POWER No shares under shared dispositive power
- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 7,476,898 shares
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 6.39%
- 12. TYPE OF REPORTING PERSON*

ΙA

SCHEDULE 13G APP. E4 232802869

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Apartment Investment and Management Corp.
(Name of Issuer)
Ordinary Shares
(Title of Class of Securities)
03748R101
(Cusip Number)

Sec 1745 (6-88)

N/A

E4-1

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Items
Item 1
(a) Apartment Investment and Management Corp.
(b) 4582 S Ulster St Parkway, Denver, CO 80237
(a) ING Clarion Real Estate Securities, LLC
(b) 201 King of Prussia Rd, Suite 600, Radnor, PA 19087
(c) Organized in the State of Delaware
(d) Ordinary Shares
(e) 03748R101
Item 3
(a) Investment Adviser registered under section 203 of the
     Investment Advisers Act of 1940
Item 4
(a) 7,476,898 shares
(b) 6.39%
(C)
              3,160,420 shares, sole voting power
  (i.)
   (ii.)
                       4,100 shares, shared voting power
              7,476,898 shares, sole dispositive power
   (iii.)
   (iv.)
              No shares, shared dispositive power
Item 5
N/A
Item 6
N/A
Item 7
N/A
Item 8
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Item 9 N/A

Item 10

Robert S Tull, Chief Compliance Officer