

GULF ISLAND FABRICATION INC  
Form 8-K  
December 21, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934  
Date of Report (Date of Earliest Event Reported): December 20, 2017

GULF ISLAND FABRICATION, INC.  
(Exact name of registrant as specified in its charter)  
Louisiana 001-34279 72-1147390  
(State or other jurisdiction (Commission (IRS Employer  
of incorporation) File Number) Identification No.)  
16225 Park Ten Place, Suite 280  
Houston, Texas 77084  
(Address of principal executive offices)(Zip Code)  
(713) 714-6100  
(Registrant's telephone number, including area code)  
Not applicable  
(Former name or former address, if changed since last report)  
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of  
the registrant under any of the following provisions (see General Instruction A.2. below):  
.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  
.. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  
.. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))  
.. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On December 20, 2017, Gulf Marine Fabricators, L.P. (the Seller), a wholly-owned subsidiary of Gulf Island Fabrication, Inc. (the Company), entered into a real estate purchase option and contract (the Agreement) with Buckeye Pipe Line Co., L.P. (Buckeye) to sell one of the Company's fabrication yards located in South Texas. The South Yard, located in Ingleside, Texas, consists of approximately 212 acres (the Property) and under the Agreement, Buckeye has the exclusive option to purchase the Property for \$55 million through April 25, 2018. Buckeye may extend the option through May 25, 2018, if proper written notice and additional earnest monies are provided in accordance with the Agreement. The terms of the Agreement are subject to normal and customary conditions, including Buckeye's right to conduct inspections of the Property related to confirmation of title, surveys, environmental conditions, easements and access rights. In consideration for the option to purchase the Property, Buckeye deposited \$750,000 of earnest money, which will be retained by the Company in the event Buckeye cancels the agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By: /s/ Kirk J. Meche  
Kirk J. Meche  
President and Chief Executive Officer

Dated: December 21, 2017