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FIRSTENERGY CORP

Form 3 June 29, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

3235-0104 Number:

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FIRSTENERGY CORP [FE] A Pearson James F (Month/Day/Year) 06/22/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **76 SOUTH MAIN STREET** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _ Other Person AKRON, OHÂ 44308 (give title below) (specify below) Form filed by More than One Treasurer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock Ι 3,824.6484 By Savings Plan Common Stock 1,200 I By Mother (Jointly) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	11/22/2004	11/20/2010	Common Stock	2,000	\$ 27.75	D	Â
Stock Options	05/16/2005	05/16/2011	Common Stock	6,000	\$ 29.5	D	Â
Stock Options	03/01/2004(1)	03/01/2013	Common Stock	6,975	\$ 29.71	D	Â
Stock Options	04/01/2003(2)	04/01/2012	Common Stock	2,500	\$ 34.45	D	Â
Stock Options	03/01/2005(3)	03/01/2014	Common Stock	8,000	\$ 38.76	D	Â
RSUP1	03/01/2008	03/01/2008	Common Stock	670.5 <u>(5)</u>	\$ 1 <u>(4)</u>	D	Â
RSUD2	03/01/2010	03/01/2010	Common Stock	483	\$ 1 <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 2	Director	10% Owner	Officer	Other	
Pearson James F 76 SOUTH MAIN STREET AKRON Â OHÂ 44308	Â	Â	Treasurer	Â	

Signatures

Person

David W.
Whitehead, POA

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Option Grant 17, awarded on March 3, 2003 to certain individuals, vests in 25% increments. The first 25% became vested on (1) March 1, 2004, and the next 25% vested on 3/1/2005. Currently 50% of this grant is now vested. The grant price is \$29.71 and the options expire March 1, 2013.
- Stock Option Grant 14, awarded on April 1, 2002 to certain individuals, vests in 25% increments. The first 25% became vested on April 1, 2003, the next 25% vested on 4/1/2004, the next 25% vested on April 1, 2005. Currently 75% of this grant is now vested. The grant price is \$34.45 and the options expire April 1, 2012.
- (3) Stock Option Grant 18, awarded on March 1, 2004 to certain individuals, vests in 25% increments. The first 25% became vested on March 1, 2005, and are now exercisable. The grant price is \$38.76 and the options expire March 1, 2014.

(4) 1 for 1

Reporting Owners 2

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The performance based restricted stock units, which were granted March 1, 2005, will earn dividends. The reported number of units (5) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.