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BATZER BRYCE B
Form SC 13D/A
October 01, 2002

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 1)*

HOM Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

40427C 10 4

(CUSIP Number)

Bryce N. Batzer
629 Southwest 6th Street, Apartment 31
Pompano Beach, FL 33060 (954) 941-1901

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

September 25, 2002

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss. 240.13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange

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Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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1. Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Bryce N. Batzer

2. Check the Appropriate Box If a Member of a Group (See Instructions)
(a)
(b)

3. SEC Use Only

4. Source of Funds (See Instructions)
PF

5. Check If Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e)

6. Citizenship or Place of Organization
USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. Sole Voting Power 742,354
	8. Shared Voting Power -0-
	9. Sole Dispositive Power 742,354
	10. Shared Dispositive Power -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person
742,354

12. Check Box If the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13. Percent of Class Represented by Amount in Row (11)
18.9%

14. Type of Reporting Person (See Instructions)
IN

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Item 1. Security and Issuer.

The class of security to which this statement relates is common stock of HOM Corporation, whose address is:
4210 Columbia Road, Suite 10C
Martinez, GA 30907

Item 2. Identity and Background.

- (a) The person filing this statement is Bryce N. Batzer ("Batzer")
- (b) Batzer's residence address is 629 Southwest 6th Street, Apt. 31, Pompano Beach, FL 33060
- (c) Batzer is currently retired and manages his personal investments.
- (d) Batzer has never been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) Batzer has never been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Batzer is a citizen of the United States of America.

Item 3. Source and Amount of Funds or Other Consideration.

Batzer initially received 9,977 shares of common stock individually and 3,201 shares as trustee for his children (as to which he disclaims beneficial ownership) of Southern States Lenders, Inc., whose name subsequently was changed to Direct Lending, Inc. ("Direct"), as a result of the spin off of all the shares of Direct by its former owner, Apple Homes Corporation, without any consideration from the recipients of such shares or otherwise. Direct was merged with a subsidiary of HOM Corporation, the issuer herein ("HOM"), and the outstanding shares of Direct became shares of HOM on a one for one basis.

Batzer is a director of HOM and of Direct and HOM's other subsidiary, Homes By Owners, Inc. ("Homes") and has supported their operations by individually acquiring from Direct and HOM an additional 704,176 shares for an aggregate of \$138,538, of which \$80,000 was cash; \$12,185 was in satisfaction of a loan of \$10,000 and interest of \$2,185; \$44,670 was in satisfaction of loans of \$15,000, \$9,000 and \$19,000, aggregating \$43,000, and interest of \$1,670; \$1,072 was compensation for services, and \$611 was expense reimbursement. In addition, he has acquired 100,000 shares from a stockholder who had no relation to HOM other than as a stockholder in satisfaction of an advance to such stockholder of \$25,000. All cash purchases of common stock by Batzer have been made from his personal funds. All shares of HOM common stock held by Batzer individually are held under a revocable trust agreement dated July 15, 1964, of

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which Batzer is sole trustee and sole beneficiary.

Item 4. Purpose of Transaction.

Batzer's original receipt of shares of Direct was passively as a stockholder of Apple Homes Corporation. His subsequent acquisitions of common stock of Direct and HOM have been in support of the operations of HOM and its subsidiaries, particularly in view of their continuing cash needs, except for his purchase of 100,000 shares from a stockholder, which was to settle an obligation to him of such stockholder.

The transaction that has caused the filing of this amendment to Schedule 13-D is the disposition of 75,000 shares of common stock in exchange for 600 shares (representing 60% of the outstanding shares) of American Pride Homes, Inc., which operates a mobile home retail sales lot in Augusta, Georgia. For purposes of the transaction, the 75,000 shares of HOM Common were valued at \$.40 per share, the price at which all shares of HOM common stock have been authorized for issuance from and after May 17, 2002.

- (a) Batzer has no current plans to acquire or dispose of additional common stock of HOM, although he anticipates that he may be requested to purchase additional common stock to support HOM and its subsidiaries, and he has indicated to HOM his willingness to sell additional shares at \$.40 per share.
- 7 (b) Batzer has supported the activities of HOM management in seeking one or more business combinations or alliances. Batzer knows of no agreements or understandings for any such business combinations or alliances, although he is aware that various unconcluded proposals have been made.
- (c) NA
- (d) Batzer understands that Jeremy Collins, elected by the other directors to the Board of Directors of HOM Corporation and by HOM to the Board of Directors of each of HOM's subsidiaries, Direct and Homes, on March 2, 2002, may resign. This would leave HOM with two directors, Batzer and Robert S. Wilson, Chairman and CEO of HOM. HOM is actively seeking additional directors to expand and strengthen the Board of Directors, but no arrangements have yet been made with any prospect to serve as a director.
- (e) The Company is seeking additional capital, but there are no current arrangements for additional funding.
- (f) NA
- (g) NA
- (h) NA
- (i) NA
- (j) NA

Item 5. Interest in Securities of the Issuer.

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- (a) Batzer has a beneficial interest in 742,354 shares of HOM common stock, which represents 18.9% of the 3,932,282 shares of HOM common stock outstanding. This amount includes 3,201 shares registered in the name of Bryce N. Batzer, trustee under the Norma M. Batzer Exemption Trust, for the benefit of Mr. Batzer's children, as to which he disclaims beneficial interest. It does not include 230,000 shares, consisting of 100,000 shares registered in the name of David B. Batzer and Florence M. Batzer, joint tenants; 100,000 shares registered in the name of David B. Batzer and 30,000 shares registered in the name of Ken Batzer, as to all of which Mr. Batzer disclaims beneficial ownership or any investment or voting power. David B. and Ken Batzer are Mr. Batzer's adult sons, who have independent residences.
- (b) (See items 7-10 on the cover page)
- (c) Batzer has not effected any transactions, and does not know of any effected by any of the other persons named in paragraph (a), above, in HOM common stock during the past 60 days, except for his disposition of 75,000 shares on September 24, 2002 to a stockholder who has no relationship with HOM other than as a stockholder to acquire a 60% interest in a company operating a mobile home retail sales lot.
- (d) NA
- (e) NA

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Batzer has no contracts, arrangements, understandings or relationships (legal or otherwise) with respect to any securities of HOM.

Item 7. Material to be filed as Exhibits.

None

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

September 30, 2002

(Date)

/s/ Bryce N. Batzer

(Signature)

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Bryce N. Batzer

(Name/Title)

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).