

SPRINT CORP
Form 4
February 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JANZEN HOWARD E

(Last) (First) (Middle)

P.O. BOX 7997

(Street)

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

President Sprint Business

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| FON Common Stock | 02/16/2005 | | M | | 10,000 A \$ 11.685 | 177,701 | D |
| FON Common Stock | 02/16/2005 | | S | | 10,000 D \$ 23.3 | 167,701 | D |
| FON Common Stock | 02/16/2005 | | M | | 30,000 A \$ 11.685 | 197,701 | D |
| FON Common | 02/16/2005 | | S | | 30,000 D \$ 23.4 | 167,701 | D |

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| | | | | | | | | |
|------------------------|------------|--|---|--------|---|--------------|---------|---|
| Stock | | | | | | | | |
| FON Common Stock | 02/16/2005 | | M | 313 | A | \$ 11.685 | 168,014 | D |
| FON Common Stock | 02/16/2005 | | S | 313 | D | \$ 23.43 | 167,701 | D |
| FON Common Stock | 02/16/2005 | | M | 1,470 | A | \$ 7.59 | 169,171 | D |
| FON Common Stock | 02/16/2005 | | S | 1,470 | D | \$ 23.47 | 167,701 | D |
| FON Common Stock | 02/16/2005 | | M | 1,157 | A | \$ 7.59 | 168,858 | D |
| FON Common Stock | 02/16/2005 | | S | 1,157 | D | \$ 23.43 | 167,701 | D |
| FON Common Stock | 02/16/2005 | | M | 17,530 | A | \$ 7.59 | 185,231 | D |
| FON Common Stock | 02/16/2005 | | S | 17,530 | D | \$ 23.43 | 167,701 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

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| | | | | | | | | |
|---|-----------|------------|---|--------|-----|------------|------------------|--------|
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 02/16/2005 | M | 1,470 | (1) | 05/13/2013 | FON Common Stock | 1,470 |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 02/16/2005 | M | 1,157 | (1) | 05/13/2013 | FON Common Stock | 1,157 |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 02/16/2005 | M | 17,530 | (1) | 05/13/2013 | FON Common Stock | 17,530 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 02/16/2005 | M | 10,000 | (1) | 05/13/2013 | FON Common Stock | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 02/16/2005 | M | 30,000 | (1) | 05/13/2013 | FON Common Stock | 30,000 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 02/16/2005 | M | 313 | (1) | 05/13/2013 | FON Common Stock | 313 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JANZEN HOWARD E P.O. BOX 7997 SHAWNEE MISSION, KS 66207 | | | President Sprint Business | |

Signatures

By: Michael T Hyde For: Howard E Janzen
Date: 02/18/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.