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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer
Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Exchange Act Rule 12b-2). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of the latest practicable date.

Class	Outstanding as of October 22, 2009
Common Stock, \$5.00 Par Value	77,398,732

Glossary of Key Terms

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AGL RESOURCES INC.

Quarterly Report on Form 10-Q

For the Quarter Ended September 30, 2009

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GLOSSARY OF KEY TERMS

AGL Capital	AGL Capital Corporation
AGL Networks	AGL Networks, LLC
Atlanta Gas Light	Atlanta Gas Light Company
Bcf	Billion cubic feet
Chattanooga Gas	Chattanooga Gas Company
Credit Facility	Credit agreement supporting our commercial paper program
EBIT	Earnings before interest and taxes, a non-GAAP measure that includes operating income and other income and excludes interest expense, and income tax expense; as an indicator of our operating performance, EBIT should not be considered an alternative to, or more meaningful than, operating income, net income, or net income attributable to AGL Resources Inc. as determined in accordance with GAAP
ERC	Environmental remediation costs associated with our distribution operations segment which are generally recoverable through rates mechanisms
FASB	Financial Accounting Standards Board
FERC	Federal Energy Regulatory Commission
Fitch	Fitch Ratings
GAAP	Accounting principles generally accepted in the United States of America
Georgia Commission	Georgia Public Service Commission
GNG	Georgia Natural Gas, the name under which SouthStar does business in Georgia
Golden Triangle Storage	Golden Triangle Storage, Inc.
Heating Degree Days	A measure of the effects of weather on our businesses, calculated when the average daily actual temperatures are less than a baseline temperature of 65 degrees Fahrenheit.
Heating Season	The period from November through March when natural gas usage and operating revenues are generally higher because more customers are connected to our distribution systems when weather is colder.
Jefferson Island	Jefferson Island Storage & Hub, LLC
LOCOM	Lower of weighted average cost or current market price
Marketers	Marketers selling retail natural gas in Georgia and certificated by the Georgia Commission
Moody's	Moody's Investors Service
New Jersey BPU	New Jersey Board of Public Utilities
NYMEX	New York Mercantile Exchange, Inc.
OCI	Other comprehensive income
Operating margin	A non-GAAP measure of income, calculated as revenues minus cost of gas, that excludes operation and maintenance expense, depreciation and amortization, taxes other than income taxes, and the gain or loss on the sale of our assets; these items are included in our calculation of operating income as reflected in our condensed consolidated statements of income. Operating margin should not be considered an alternative to, or more meaningful than, operating income, net income, or net income attributable to AGL Resources Inc. as determined in accordance with GAAP
OTC	Over-the-counter
Piedmont	Piedmont Natural Gas Company, Inc.
Pivotal Utility	Pivotal Utility Holdings, Inc., doing business as Elizabethtown Gas, Elkton Gas and Florida City Gas

PP&E	Property, plant and equipment
PRP	Pipeline replacement program for Atlanta Gas Light
S&P	Standard & Poor's Ratings Services
SEC	Securities and Exchange Commission
Sequent	Sequent Energy Management, L.P.
SouthStar	SouthStar Energy Services LLC
VaR	Value at risk is defined as the maximum potential loss in portfolio value over a specified time period that is not expected to be exceeded within a given degree of probability
Virginia Natural Gas	Virginia Natural Gas, Inc.
WACOG	Weighted average cost of gas
WNA	Weather normalization adjustment

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PART 1 – Financial Information

Item 1. Financial Statements

AGL RESOURCES INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(UNAUDITED)

In millions, except share data	As of		
	Sept. 30, 2009	Dec. 31, 2008	Sept. 30, 2008
Current assets			
Cash and cash equivalents	\$ 21	\$ 16	\$ 11
Inventories, net (Note 1)	651	663	811
Receivables			
Energy marketing receivables (Note 1)	216	549	535
Gas, unbilled and other receivables	145	472	206
Less allowance for uncollectible accounts	16	16	17
Total receivables	345	1,005	724
Derivative financial instruments – current portion (Note 2 and Note 3)	146	207	172
Unrecovered pipeline replacement program costs – current portion (Note 1)	40	41	40
Unrecovered environmental remediation costs – current portion (Note 1)	13	18	20
Other current assets	102	92	162
Total current assets	1,318	2,042	1,940
Long-term assets and other deferred debits			
Property, plant and equipment	5,791	5,500	5,377
Less accumulated depreciation	1,761	1,684	1,651
Property, plant and equipment-net	4,030	3,816	3,726
Goodwill	418	418	418
Unrecovered pipeline replacement program costs (Note 1)	169	196	202
Unrecovered environmental remediation costs (Note 1)	142	125	124
Derivative financial instruments (Note 2 and Note 3)	31	38	16
Other	75	75	78
Total long-term assets and other deferred debits	4,865	4,668	4,564
Total assets	\$ 6,183	\$ 6,710	\$ 6,504
Current liabilities			
Short-term debt (Note 6)	\$ 310	\$ 866	\$ 769
Energy marketing trade payables (Note 1)	245	539	568
Accounts payable - trade	155	202	181
Accrued expenses	102	113	83

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Accrued pipeline replacement program costs – current portion (Note 1)	55	49	43
Customer deposits	43	50	39
Derivative financial instruments – current portion (Note 2 and Note 3)	27	50	34
Accrued environmental remediation liabilities – current portion (Note 1 and Note 7)	21	17	16
Other current liabilities	86	97	89
Total current liabilities	1,044	1,983	1,822
Long-term liabilities and other deferred credits			
Long-term debt (Note 6)	1,975	1,675	1,675
Accumulated deferred income taxes	644	571	625
Accumulated removal costs (Note 1)	194	178	176
Accrued pension obligations (Note 4)	187	199	43
Accrued environmental remediation liabilities (Note 1 and Note 7)	109	89	89
Accrued pipeline replacement program costs (Note 1)	100	140	152
Accrued postretirement benefit costs (Note 4)	41	46	19
Derivative financial instruments (Note 2 and Note 3)	4	6	8
Other long-term liabilities and other deferred credits	138	139	142
Total long-term liabilities and other deferred credits	3,392	3,043	2,929
Total liabilities and other deferred credits	4,436	5,026	4,751
Commitments and contingencies (Note 7)			
Equity			
AGL Resources Inc. common shareholders' equity, \$5 par value; 750,000,000 shares authorized	1,719	1,652	1,724
Noncontrolling interest (Note 5)	28	32	29
Total equity	1,747	1,684	1,753
Total liabilities and equity	\$ 6,183	\$ 6,710	\$ 6,504

See Notes to Condensed Consolidated Financial Statements (Unaudited).

Glossary of Key Terms

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AGL RESOURCES INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(UNAUDITED)

In millions, except per share amounts	Three months ended		Nine months ended	
	September 30,		September 30,	
	2009	2008	2009	2008
Operating revenues	\$ 307	\$ 539	\$ 1,679	\$ 1,995
Operating expenses				
Cost of gas	99	261	840	1,193
Operation and maintenance	115	104	359	337
Depreciation and amortization	40	38	118	112
Taxes other than income taxes	10	10	34	33
Total operating expenses	264	413	1,351	1,675
Operating income	43	126	328	320
Other income	2	2	7	6
Interest expense, net	(26)	(29)	(75)	(85)
Earnings before income taxes	19	99	260	241
Income tax expense	7	39	92	86
Net income	12	60	168	155
Less net (loss) income attributable to the noncontrolling interest (Note 5)	-	(5)	17	12
Net income attributable to AGL Resources Inc.	\$ 12	\$ 65	\$ 151	\$ 143
Per common share data (Note 1)				
Basic earnings per common share attributable to AGL Resources Inc. common shareholders	\$ 0.16	\$ 0.85	\$ 1.97	\$ 1.87
Diluted earnings per common share attributable to AGL Resources Inc. common shareholders	\$ 0.16	\$ 0.85	\$ 1.97	\$ 1.87
Cash dividends declared per common share	\$ 0.43	\$ 0.42	\$ 1.29	\$ 1.26
Weighted-average number of common shares outstanding (Note 1)				
Basic	76.9	76.4	76.7	76.2
Diluted	77.2	76.6	76.9	76.5

See Notes to Condensed Consolidated Financial Statements (Unaudited).

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AGL RESOURCES INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF EQUITY
(UNAUDITED)

In millions, except per share amounts	AGL Resources Inc. Common Shareholders Equity							
	Common stock	Premium on common stock	Earnings reinvested	Accumulated other comprehensive loss	Treasury shares	Noncontrolling interest	Total	
	Shares	Amount						
Balance as of December 31, 2007	76.4	\$ 390	\$ 667	\$ 680	\$ (13)	\$ (63)	\$ 47	\$ 1,708
Net income	-	-	-	143	-	-	12	155
Other comprehensive loss	-	-	-	-	(1)	-	-	(1)
Dividends on common stock (\$1.26 per share)	-	-	-	(96)	-	3	-	(93)
Distributions to noncontrolling interest	-	-	-	-	-	-	(30)	(30)
Issuance of treasury shares	0.4	-	(1)	(4)	-	12	-	7
Stock-based compensation expense (net of taxes) (Note 1)	-	-	7	-	-	-	-	7
Balance as of September 30, 2008	76.8	\$ 390	\$ 673	\$ 723	\$ (14)	\$ (48)	\$ 29	\$ 1,753

In millions, except per share amounts	AGL Resources Inc. Common Shareholders Equity							
	Common stock	Premium on common stock	Earnings reinvested	Accumulated other comprehensive loss	Treasury shares	Noncontrolling interest	Total	
	Shares	Amount						
Balance as of December 31, 2008	76.9	\$ 390	\$ 676	\$ 763	\$ (134)	\$ (43)	\$ 32	\$ 1,684
Net income	-	-	-	151	-	-	17	168
Other comprehensive loss	-	-	-	-	-	-	(1)	(1)
Dividends on common stock (\$1.29 per share)	-	-	-	(99)	-	3	-	(96)
Distributions to noncontrolling interest	-	-	-	-	-	-	(20)	(20)
Issuance of treasury shares	0.5	-	(6)	(4)	-	16	-	6
Stock-based compensation expense (net of taxes) (Note 1)	-	-	6	-	-	-	-	6

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Balance as of									
September 30, 2009	77.4	\$ 390	\$ 676	\$ 811	\$ (134)	\$ (24)	\$ 28	\$ 1,747	

See Notes to Condensed Consolidated Financial Statements (Unaudited).

Glossary of Key Terms

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AGL RESOURCES INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)
(UNAUDITED)

In millions	Three months ended September 30,		Nine months ended September 30,	
	2009	2008	2009	2008
Comprehensive income attributable to AGL Resources Inc. (net of tax)				
Net income attributable to AGL Resources Inc.	\$ 12	\$ 65	\$ 151	\$ 143
Cash flow hedges:				
Derivative financial instruments unrealized (losses) gains arising during the period	(1)	(1)	(12)	3
Reclassification of derivative financial instruments realized losses (gains) included in net income	4	1	12	(4)
Other comprehensive income (loss)	3	-	-	(1)
Comprehensive income (Note 1)	\$ 15	\$ 65	\$ 151	\$ 142
Comprehensive income (loss) attributable to noncontrolling interest (net of tax)				
Net income (loss) attributable to noncontrolling interest	\$ -	\$ (5)	\$ 17	\$ 12
Cash flow hedges:				
Derivative financial instruments unrealized (losses) gains arising during the period	-	1	(6)	3
Reclassification of derivative financial instruments realized losses (gains) included in net income	1	(1)	5	(3)
Other comprehensive income (loss)	1	-	(1)	-
Comprehensive income (loss) (Note 1)	\$ 1	\$ (5)	\$ 16	\$ 12
Total comprehensive income (net of tax)				
Net income	\$ 12	\$ 60	\$ 168	\$ 155
Cash flow hedges:				
Derivative financial instruments unrealized (losses) gains arising during the period	(1)	-	(18)	6
Reclassification of derivative financial instruments realized losses (gains) included in net income	5	-	17	(7)
Other comprehensive income (loss)	4	-	(1)	(1)
Comprehensive income (Note 1)	\$ 16	\$ 60	\$ 167	\$ 154

See Notes to Condensed Consolidated Financial Statements (Unaudited).

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AGL RESOURCES INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

In millions	Nine months ended September 30,	
	2009	2008
Cash flows from operating activities		
Net income	\$ 168	\$ 155
Adjustments to reconcile net income to net cash flow provided by operating activities		
Depreciation and amortization	118	112
Deferred income taxes	62	66
Change in derivative financial instrument assets and liabilities	43	(86)
Changes in certain assets and liabilities		
Gas, unbilled and other receivables	327	202
Energy marketing receivables and energy marketing trade payables, net	39	53
Inventories	12	(260)
Gas and trade payables	(47)	9
Other – net	(36)	(79)
Net cash flow provided by operating activities	686	172
Cash flows from investing activities		
Payments to acquire, property, plant and equipment	(314)	(254)
Net cash flow used in investing activities	(314)	(254)
Cash flows from financing activities		
Issuance of senior notes	300	-
Net payments and borrowings of short-term debt	(556)	189
Dividends paid on common shares	(96)	(93)
Distribution to noncontrolling interest	(20)	(30)
Payments of long-term debt	-	(161)
Issuance of variable rate gas facility revenue bonds	-	161
Issuance of treasury shares and other		