

HOME SOLUTIONS OF AMERICA INC
 Form 4
 May 26, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRADELLA FRANK J

2. Issuer Name and Ticker or Trading Symbol
HOME SOLUTIONS OF AMERICA INC [HOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1500 DRAGON STREET, SUITE B
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/24/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Chairman

DALLAS, TX 75207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/24/2006		M		165,448	A	\$ 2.53
Common Stock	05/24/2006		M		250,000	A	\$ 1.5
Common Stock	05/24/2006		M		250,000	A	\$ 1.75
Common Stock	05/24/2006		M		500,000	A	\$ 1.8
Common Stock	05/24/2006		M		150,000	A	\$ 1.42

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Common Stock 05/24/2006 M 250,000 A \$ 2 2,150,034 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (Right to Buy)	\$ 2.53	05/24/2006		M	165,448	08/30/2005 ⁽¹⁾	08/30/2010	Common Stock	165,448
Employee Stock Option (Right to Buy)	\$ 1.5	05/24/2006		M	250,000	08/30/2005 ⁽²⁾	09/17/2009	Common Stock	250,000
Employee Stock Option (Right to Buy)	\$ 1.75	05/24/2006		M	250,000	08/30/2005 ⁽²⁾	09/17/2009	Common Stock	250,000
Employee Stock Option (Right to Buy)	\$ 1.8	05/24/2006		M	500,000	01/27/2005 ⁽³⁾	01/27/2014	Common Stock	500,000
Employee Stock Option (Right to Buy)	\$ 1.42	05/24/2006		M	150,000	12/20/2004 ⁽⁴⁾	09/17/2009	Common Stock	150,000
	\$ 2	05/24/2006		M	250,000	08/30/2005 ⁽²⁾	09/17/2009		250,000

