

NEW PEOPLES BANKSHARES INC  
Form 8-K  
February 21, 2008

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## UNITED STATES

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 8-K

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 21, 2008

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## New Peoples Bankshares, Inc.

(Exact name of registrant as specified in its charter)

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Virginia  
(State or other jurisdiction

000-33411  
(Commission File Number)

31-1804543  
(I.R.S. Employer

of incorporation)

Identification No.)

67 Commerce Drive, Honaker, Virginia  
(Address of principal executive offices)

24260  
(Zip Code)

Registrant's telephone number, including area code: (276) 873-7000

n/a

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(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01. Other Events.**

New Peoples Bankshares, Inc. (the Company ) regretfully reports that Paul R. Vencill, Jr., Director of the Company and of New Peoples Bank, Inc., the Company s wholly owned subsidiary, passed away on February 19, 2008. Mr. Vencill had served as Director since 1998.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEW PEOPLES BANKSHARES, INC.**

(Registrant)

Date: February 21, 2008  
C. Todd Asbury

By: /s/ C. Todd Asbury

Senior Vice President and

Chief Financial Officer