ESTEE LAUDER COMPANIES INC

Form 4

February 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TRUST F/B/O LAUDER AERIN & JANE U/A/D 12/15/76 BY ESTEE &JHL

> (Last) (First)

(Middle)

C/O RICHARD D. PARSONS, 1 TIME WARNER CENTER

(Street)

2. Issuer Name and Ticker or Trading Symbol

ESTEE LAUDER COMPANIES INC [EL]

3. Date of Earliest Transaction (Month/Day/Year)

02/09/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director X__ 10% Owner _ Other (specify Officer (give title below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(City)	(State)	(Zip) Tal	-Derivative	ed, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities or Disposed of (Instr. 3, 4	f (D)	uired (A) or	Beneficially Form: Owned Direct (Direct (Direct) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership
Class A Common Stock	02/09/2005		Code V	Amount 87,500 (1)	(D)	Price \$ 43.7968 (1)	(Instr. 3 and 4) 2,632,900	D	
Class A Common Stock	02/09/2005		S	87,500 (2)	D	\$ 43.7968 (2)	2,545,400	D	
Class A Common Stock	02/10/2005		S	150,000 (3)	D	\$ 43.2401 (3)	2,395,400	D	
Class A	02/10/2005		S	150,000	D	\$	2,245,400	D	

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Common (4) 43.2401 Stock (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if		5. onNumber	6. Date Exerc Expiration D	ate	7. Tit	int of	8. Price of Derivative	9. Nu Deriv
	Security	or Exercise		any	Code	of	(Month/Day/	(Year)		rlying	Security	Secui
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)				Secur		(Instr. 5)	Bene
		Derivative				Securities			(Instr	. 3 and 4)		Own
		Security				Acquired						Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date	Expiration		or		
								Date		Number		
						Lacicisuoie	Duic		of			
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TRUST F/B/O LAUDER AERIN & JANE U/A/D 12/15/76 BY ESTEE &JHL C/O RICHARD D. PARSONS 1 TIME WARNER CENTER NEW YORK. NY 10019

X

Signatures

Richard D. Parsons, Trustee, by Spencer G. Smul, Attorney-in-fact

02/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Note 1 on exhibit 99.1
- (2) See Note 2 on exhibit 99.1
- (3) See Note 3 on exhibit 99.1

Reporting Owners 2

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(4) See Note 4 on exhibit 99.1

Remarks:

(*) The full name of the Reporting Person is: Trust f/b/o Aerin Lauder and Jane Lauder, u/a/d December 15, 1976, by Estee L Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.